

CREW B.O.S. PRODUCTS LIMITED

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REVIEWED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30th, 2006

(Rs. in Lacs)

PARTICULARS	Quarter ended 30.09.2006 (Reviewed)	Quarter ended 30.09.2005 (Reviewed)	Half Year ended 30.09.2006 (Reviewed)	Half Year ended 30.09.2005 (Reviewed)	Year ended 31.03.2006 (Audited)
GROSS INCOME FROM OPERATIONS (Including sale-in- transit)	5,261.82	3,359.37	9,631.72	6,073.25	13,414.68
LESS INTERUNIT TRANSFER(S)	695.33	-	1,104.01	-	267.80
NET INCOME FROM OPERATIONS	4,566.49	3,359.37	8,527.71	6,073.25	13,146.88
OTHER INCOME	10.10	3.31	28.91	9.11	45.92
TOTAL INCOME	4,576.59	3,362.68	8,556.61	6,082.36	13,192.80
TOTAL EXPENDITURE	3,970.83	2,957.15	7,468.12	5,342.42	11,649.71
(INCREASE)/DECREASE IN STOCKS	(252.08)	28.93	(79.72)	81.08	(273.24)
CONSUMPTION OF RAW MATERIAL	2,720.27	1,659.33	4,807.89	3,076.95	6,538.18
STAFF COST	293.17	166.74	510.07	308.04	713.38
OTHER EXPENSES	954.49	904.68	1,771.94	1,531.84	3,883.97
INTEREST	170.53	131.98	301.02	235.18	491.46
DEPRECIATION	84.46	65.50	156.92	109.33	295.96
PROFIT BEFORE TAX	605.76	405.52	1,088.49	739.94	1,543.09
PROVISION FOR TAX / FBT	4.20	7.26	11.20	10.51	57.12
PROVISION FOR DEFERRED TAX	-	-	-	-	(62.70)
INCOME TAX FOR EARLIER YEARS (NET)	0.41	(2.80)	0.41	(2.80)	(3.16)
NET PROFIT	601.15	401.06	1,076.88	732.23	1,551.83
PAID UP SHARE CAPITAL	1,281.82	1,281.82	1,281.82	1,281.82	1,281.82
RESERVES (Excluding Revaluation Reserves)	-	-	-	-	5,750.99
Basic & Diluted E.P.S.(not annualised) Rs.	4.69	3.25	8.40	6.27	12.67
AGGREGATE OF NON-PROMOTER SHAREHOLDING :					
No. of Equity shares (Rs 10 each)	6,192,939	5,439,865	6,192,939	5,439,865	5,685,458
% of Shareholding	48.31%	42.43%	48.31%	42.43%	44.35%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

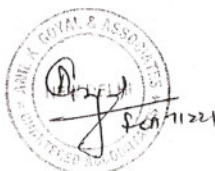
PARTICULARS	Quarter ended 30.09.2006 (Reviewed)	Quarter ended 30.09.2005 (Reviewed)	Half Year ended 30.09.2006 (Reviewed)	Year ended 31.03.2006 (Audited)
Segment Revenue				
(a) Fashion Accessories	4,465.33	3,188.99	8,386.62	12,847.37
(b) Leather	796.48	170.38	1,245.10	567.32
Total Income from Operations	5,261.82	3,359.37	9,631.72	13,414.69
Less : Inter Segment Revenue	695.33	-	1,104.01	267.80
Net Income from Operations	4,566.49	3,359.37	8,527.71	13,146.89
Segment Result (Profit/loss before tax & intt. from each Segment)				
(a) Fashion Accessories	892.62	524.96	1,628.66	2,231.96
(b) Leather	45.66	22.36	63.94	(13.45)
Total	938.28	547.32	1,692.61	2,218.52
Less :				
Interest	170.53	83.63	301.02	244.70
Other un-allocable expenditure net of un-allocable income	161.99	58.17	303.10	430.71
Total Profit before Tax	605.76	405.52	1,088.49	1,543.10
Capital Employed (Segment assets - Segment Liabilities)				
(a) Fashion Accessories	7,927.66	5,712.74	7,927.66	6,102.82
(b) Leather	4,059.04	2,048.28	4,059.04	2,775.91
(C) Un-allocable Assets less Liabilities	1,827.71	2,617.62	1,827.71	2,671.68
Total	13,814.41	10,378.64	13,814.41	11,550.42

Notes :

- The above results for the quarter ended September 30th, 2006 as reviewed by the Auditors and Audit Committee have been taken on record by the Board of Directors at their meeting held on October 26th, 2006.
- In the Segment reporting, corresponding figures for the half year ended 30-09-2005 is not given as the second segment commenced commercial operations from July 2005.
- The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures.
- Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL.
- The Provision for Taxation shall be made in the last quarter of the financial year after taking into account the total Export turnover from Export Oriented Units (EOU) and Non Export Oriented Units. The provision of Rs 4.20 Lakh for the quarter is on account of Fringe Benefit Tax (FBT).

For and on behalf of the Board of Directors

Gurgaon
October 26th, 2006



(Tarun Oberoi)
Managing Director