



# CREW B.O.S. PRODUCTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2009

(Rs./Lakhs)

PARTICULARS	Standalone				
	Quarter ended		Half Year ended		Year ended
	30.09.2009 (Reviewed)	30.09.2008 (Reviewed)	30.09.2009 (Reviewed)	30.09.2008 (Reviewed)	31.03.2009 (Audited)
GROSS INCOME FROM OPERATIONS	10,925.59	9,819.79	19,873.49	15,125.20	35,094.82
LESS INTERUNIT TRANSFER(S)	309.83	377.19	723.12	779.29	1,658.50
NET INCOME FROM OPERATIONS	10,615.76	9,442.60	19,150.37	14,345.91	33,436.32
EXPENDITURE					
(INCREASE)/DECREASE IN STOCKS	(498.11)	(6.94)	(860.41)	453.43	(951.14)
CONSUMPTION OF RAW MATERIAL	4,475.16	2,813.38	7,765.18	3,977.63	12,506.33
PURCHASES OF TRADED GOODS	3,047.96	3,350.04	5,207.37	4,470.44	9,718.94
EMPLOYEES COST	931.72	696.35	1,838.82	1,191.12	2,571.08
DEPRECIATION	257.46	208.02	515.89	371.39	806.76
OTHER EXPENSES INCLUDING FABRICATION EXP.	1,249.79	1,118.01	2,607.37	1,931.26	5,524.82
TOTAL EXPENDITURE	9,463.99	8,178.86	17,074.23	12,395.27	30,176.79
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEM	1,151.77	1,263.74	2,076.14	1,950.64	3,259.53
OTHER INCOME	9.18	28.29	10.05	30.31	323.19
PROFIT BEFORE INTEREST & EXCEPTIONAL ITEM	1,160.95	1,292.03	2,086.19	1,980.95	3,582.72
INTEREST	687.86	488.30	1,259.54	765.39	1,871.57
PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL EXCEPTIONAL ITEMS	473.09	803.73	826.65	1,215.56	1,711.15
PROFIT BEFORE TAX	473.09	803.73	826.65	1,215.56	1,711.15
PROVISION FOR TAX / FBT	80.00	110.00	145.00	175.00	375.00
PROVISION FOR DEFERRED TAX	-	40.00	25.00	75.00	200.00
INCOME TAX FOR EARLIER YEARS (NET)	-	-	-	-	-
ADJUSTMENT OF PRIOR PERIOD EXP. / INCOME(-)	-	-	-	-	-
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	393.09	653.73	656.65	965.56	1,136.15
Less: Minority Interest	-	-	-	-	-
Extraordinary Items	-	-	-	-	-
PAID UP SHARE CAPITAL (Face Value Rs 10/- each.)	1,281.82	1,281.82	1,281.82	1,281.82	1,281.82
RESERVES (Excluding Revaluation Reserves)					
BASIC E.P.S. (Rs.)*	3.07	5.10	5.12	7.53	8.86
DILUTED E.P.S.(Rs.)*	3.07	5.10	5.12	7.53	8.86
AGGREGATE OF NON-PROMOTER SHAREHOLDING :					
No. of Equity shares (Rs 10 each)	5,879,939	6,192,939	5,879,939	6,192,939	5,879,939
% of Shareholding	45.87%	48.31%	45.87%	48.31%	45.87%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	6938261	6625261	6938261	6625261	6938261
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	54.13%	51.69%	54.13%	51.69%	54.13%

\* Not annualised.

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	Quarter ended		Quarter ended		Year ended
	30.09.2009 (Reviewed)	30.09.2008 (Reviewed)	30.09.2009 (Reviewed)	30.09.2008 (Reviewed)	31.03.2009 (Audited)
	<b>Segment Revenue</b>				
(a) Fashion Accessories*	10,256.20	8,446.28	17,208.55	12,582.81	28,907.73
(b) Footwear	139.37	800.19	1,471.76	1,379.25	4,104.87
(c) Leather	530.02	573.32	1,193.18	1,163.14	2,082.22
<b>Total Income from Operations</b>	<b>10,925.59</b>	<b>9,819.79</b>	<b>19,873.49</b>	<b>15,125.20</b>	<b>35,094.82</b>
Less : Inter Segment Revenue	309.83	377.19	723.12	779.29	1,658.50
<b>Net Income from Operations</b>	<b>10,615.76</b>	<b>9,442.60</b>	<b>19,150.37</b>	<b>14,345.91</b>	<b>33,436.32</b>
<b>Segment Result (Profit/loss before tax &amp; intt. from each Segment)</b>					
(a) Fashion Accessories*	1,431.25	1,370.22	2,606.64	2,179.05	4,943.14
(b) Footwear	3.28	93.78	206.46	208.06	458.59
(c) Leather	68.53	75.87	146.96	107.00	111.66
<b>Total</b>	<b>1,503.07</b>	<b>1,539.87</b>	<b>2,960.07</b>	<b>2,494.11</b>	<b>5,513.39</b>
Less :					
Interest	687.86	488.30	1,259.54	765.39	1,871.57
Other un-allocable expenditure net of un-allocable income	342.10	247.84	873.87	513.16	1,930.67
<b>Total Profit before Tax</b>	<b>473.10</b>	<b>803.73</b>	<b>826.65</b>	<b>1,215.56</b>	<b>1,711.15</b>
<b>Capital Employed (Segment assets - Segment Liabilities)</b>					
(a) Fashion Accessories	17,678.80	15,506.57	17,678.80	15,506.57	16,323.82
(b) Footwear	1,632.98	3,039.81	1,632.98	3,039.81	3,555.14
(c) Leather	7,750.31	5,235.65	7,750.31	5,235.65	7,474.93
(d) Un-allocable Assets less Liabilities	1,002.02	1,814.61	1,002.02	1,814.61	1,169.02
<b>Total</b>	<b>28,064.12</b>	<b>25,596.64</b>	<b>28,064.12</b>	<b>25,596.64</b>	<b>28,522.91</b>

\* Fashion Accessories includes trading as well

Contd.....2/-



**Notes:**

1. The above results for the first quarter/half year ended September 30<sup>th</sup>, 2009; have been reviewed by the Audit Committee and then taken on record by the Board of Directors at their respective Meetings held on October 31<sup>st</sup>, 2009 and are subject to limited review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
2. The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures.
3. Provision for Income Tax Rs.145.00 Lakh has been made on the total Export Turnover from Export Oriented Units (EOU) and Non Export Oriented Units. Provision of Rs 25.00 Lakh is on account of Deferred Tax on estimate basis and is subject to adjustment at the year end.
4. The Company has shifted its slipper unit to Neemrana, Distt. - Alwar(Raj) which is fully operational. In near future Belts & Straps division are also planned to be shifted.
5. Other expense includes Rs 527.34 Lakhs being loss from forward booking / derivative transactions for the quarters.
6. Income from Operations includes Domestic Sale of Rs 4182.88 Lakh for the referred half-year.
7. Income form Operations includes Sales – In – transit of Rs. 588.94Lakh during referred half – year.
8. Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL.
9. The results of the Company are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

For and on behalf of the Board

(Tarun Oberoi)  
Managing Director

Place: Gurgaon  
October 31<sup>st</sup>, 2009

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