



CREW B.O.S. PRODUCTS LIMITED

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UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2008 (Rs.in Lakhs)

PARTICULARS	Quarter ended		9 Months Period ended		Year ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
GROSS INCOME FROM OPERATIONS	7,230.11	6,120.05	22,355.31	15,486.38	23,317.09
LESS INTERUNIT TRANSFER(S)	455.79	457.87	1,235.08	1,108.83	1,489.33
NET INCOME FROM OPERATIONS	6,774.32	5,662.18	21,120.23	14,377.55	21,827.76
EXPENDITURE					
(INCREASE)/DECREASE IN STOCKS	(719.03)	(276.42)	(265.60)	(380.65)	(1,375.58)
CONSUMPTION OF RAW MATERIAL	4,596.84	3,325.97	13,044.91	7,930.35	13,780.50
PURCHASES OF TRADED GOODS	-	-	-	-	-
EMPLOYEES COST	876.48	649.19	2,067.60	1,571.80	1,586.44
DEPRECIATION	187.84	143.49	559.23	379.05	544.32
OTHER EXPENSES INCLUDING FABRICATION EXP.	1,331.09	994.46	3,262.35	2,671.95	4,320.06
TOTAL EXPENDITURE	6,273.22	4,836.69	18,668.49	12,172.50	18,855.74
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEM	501.10	825.49	2,451.74	2,205.05	2,972.02
OTHER INCOME	2.19	5.70	32.50	16.22	17.10
PROFIT BEFORE INTEREST & EXCEPTIONAL ITEM	503.29	831.19	2,484.24	2,221.27	2,989.12
INTEREST	431.33	231.47	1,196.72	672.44	1,083.43
PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS	71.96	599.72	1,287.52	1,548.83	1,905.69
EXCEPTIONAL ITEMS	-	-	-	-	-
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	71.96	599.72	1,287.52	1,548.83	1,905.69
PROVISION FOR TAX / FBT	-	150.00	175.00	270.00	250.00
PROVISION FOR DEFERRED TAX	-	56.50	75.00	-	145.00
INCOME TAX FOR EARLIER YEARS (NET)	-	-	-	-	-
ADJUSTMENT OF PRIOR PERIOD EXP. / INCOME(-)	-	-	-	-	-
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	71.96	393.22	1,037.52	1,278.83	1,510.69
EXTRAORDINARY ITEM (Net of tax expenses Rs)	-	-	-	-	-
NET PROFIT/(LOSS) FOR THE PERIOD	71.96	393.22	1,037.52	1,278.83	1,510.69
PAID UP SHARE CAPITAL (Face Value Rs 10/- each.)	1,281.82	1,281.82	1,281.82	1,281.82	1,281.82
RESERVES (Excluding Revaluation Reserves)	-	-	-	-	-
BASIC E.P.S. (Rs.)	0.46*	3.07*	9.95*	9.98*	11.79
DILUTED E.P.S.(Rs.)	0.46*	3.03*	9.95*	9.85*	11.63
PUBLIC SHAREHOLDING :					
No. of Equity shares (Rs 10 each)	5,879,939	6,192,939	5,879,939	6,192,939	6,192,939
% of Shareholding	45.87%	48.31%	45.87%	48.31%	48.31%

* Not annualised.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

PARTICULARS	Quarter ended		9 Months Period ended		Year ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue					
(a) Fashion Accessories	6,341.24	5,336.01	18,924.05	13,739.85	21,131.06
(b) Footwear	399.37	-	1,778.62	-	-
(c) Leather	489.50	783.50	1,652.64	1,742.47	2,157.26
Total Income from Operations	7,230.11	6,119.51	22,355.31	15,482.32	23,317.09
Less : Inter Segment Revenue	857.89	457.87	1,235.08	1,108.83	1,489.33
Net Income from Operations	6,372.22	5,661.64	21,120.23	14,373.49	21,827.76
Segment Result (Profit/loss before tax & intt. from each Segment)					
(a) Fashion Accessories	619.71	975.95	2,798.76	2,754.81	3,561.26
(b) Footwear	59.86	-	267.92	-	-
(c) Leather	104.94	19.92	211.94	59.07	146.67
Total	784.50	995.87	3,278.61	2,813.88	3,707.93
Less :					
Interest	431.33	217.93	1,196.72	672.44	1,083.43
Other un-allocable expenditure net of un-allocable income	280.98	165.25	794.37	596.67	747.58
Total Profit before Tax	72.19	612.69	1,287.52	1,544.77	1,876.92
Capital Employed (Segment assets - Segment Liabilities)					
(a) Fashion Accessories	15,245.47	14,277.07	15,245.47	14,277.07	14,365.32
(b) Footwear	3,828.41	-	3,828.41	-	-
(c) Leather	5,983.37	6,183.12	5,983.37	6,183.12	4,071.93
(d) Un-allocable Assets less Liabilities	1,870.78	1,747.41	1,870.78	1,747.41	4,928.90
Total	26,928.03	22,207.60	26,928.03	22,207.60	23,366.15

Notes:

- The above results for the third quarter ended on December 31st, 2008; have been reviewed by the Audit Committee and then taken on record by the Board of Directors at their respective Meetings held on January 20th, 2009 and are subject to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
- The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures.
- Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL.
- Provision for Income Tax i.e. Rs. 175.00Lakh has been made based on the total Turnover from Export Oriented Unit (EOU) and Non Export Oriented Units. Provision of Rs. 75.00 Lakh for the referred quarter/half year is on account of Deferred Tax. These provisions are on estimate basis and are subject to adjustment at the year end.
- The Extraordinary Items are NIL and accordingly Basic and Diluted EPS for the referred quarter is arrived.
- The accounts of the Company are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- Income from Operations includes Sales-In- transit of Rs. 8.29Crores during the referred quarter.
- Income from Operations includes Rs 6.75Crores being loss from forward booking / derivative transactions, Exchange difference on realization, reinstatements of Debtors & Creditors in foreign currency for the quarters.
- The Company has not provided for Exchange difference on Forex loan amounting to Rs 5.00Crores approx.
- The Company has disputed Income Tax Liability of Rs. 1.86 Crores (F.Y. 04-05 out of which Rs 0.20Crores Company have already deposited) which has not been provided for being a Contingent Liability and the Company has filed an appeal.
- Income from Operations includes Domestic Sale of Rs 58.02Crores for the referred nine month period.
- This is the third quarter of segment reporting for Footwear business therefore corresponding figures for immediately preceding quarter/nine month period/year are not given. During the preceding quarter/nine month period/year the same was included in fashion accessories segment.
- The promoters have purchased shares through secondary market during the referred quarter & accordingly the public shareholding is reduced.

For and on behalf of the Board of Directors

Gurgaon
January 20th, 2009

(Tarun Oberoi)
Managing Director