



Crew B.O.S. Products Ltd.

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REVIEWED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2007

(Rs. in Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year ended 31.03.2007 (Audited)
	30.09.2007 (Reviewed)	30.09.2006 (Reviewed)	30.09.2007 (Reviewed)	30.09.2006 (Reviewed)	
Gross income from Operations	5,195.38	5,261.82	9,362.84	9,631.72	20,538.50
Less Interunit Transfer(s)	386.80	695.33	650.96	1,104.01	2,065.86
Net Income from Operations	4,808.58	4,566.49	8,711.88	8,527.71	18,472.64
Other Income	7.94	10.10	10.52	28.91	59.19
Total Income	4,816.52	4,576.59	8,722.40	8,556.62	18,531.83
Expenditure					
(Increase)/Decrease in Stocks	(333.39)	(252.08)	(104.23)	(79.72)	(437.90)
Consumption of Raw Material	2,813.11	2,720.27	4,604.38	4,807.89	10,504.60
Staff Cost	539.37	293.16	922.61	510.07	1,174.02
Other Expenses including fabrication exp.	947.82	954.49	1,677.49	1,771.94	3,971.35
Depreciation	126.73	84.46	235.56	156.93	326.05
Total Expenditure	4,093.64	3,800.30	7,335.81	7,167.11	15,538.12
Interest	221.09	170.53	437.48	301.02	646.69
Exceptional Items	-	-	-	-	-
Profit Before Tax	501.79	605.76	949.11	1,088.49	2,347.02
Provision for Tax / FBT	32.00	4.20	63.50	11.20	77.69
Provision for Deferred Tax	-	-	-	-	54.00
Income Tax for earlier years (Net)	-	0.41	-	0.41	0.70
Net Profit	469.79	601.15	885.61	1,076.88	2,214.62
Paid up Share Capital	1,281.82	1,281.82	1,281.82	1,281.82	1,281.82
Reserves (Excluding Revaluation Reserves)	-	-	-	-	-
Basic E.P.S. (Rs.)	3.67	4.69	6.91	8.40	17.29
Diluted E.P.S. (Rs.)	3.62	4.69	6.82	8.40	16.97
Aggregate of Non-promoter Shareholding :					
No. of Equity Shares (Rs 10 Each)	6,192,939	6,192,939	6,192,939	6,192,939	6,192,939
% of Shareholding	48.31%	48.31%	48.31%	48.31%	48.31%

* Not annualised.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year ended 31.03.2007 (Audited)
	30.09.2007 (Reviewed)	30.09.2006 (Reviewed)	30.09.2007 (Reviewed)	30.09.2006 (Reviewed)	
Segment Revenue					
(a) Fashion Accessories	4,584.78	4,465.33	8,403.87	8,386.62	18,264.41
(b) Leather	610.60	796.48	958.97	1,245.10	2,274.08
Total Income from Operations	5,195.38	5,261.81	9,362.84	9,631.72	20,538.49
Less : Inter Segment Revenue	386.80	695.33	650.96	1,104.01	2,065.86
Net Income from Operations	4,808.58	4,566.48	8,711.88	8,527.71	18,472.63
Segment Result					
(Profit/loss before tax & intt. from each Segment)					
(a) Fashion Accessories	863.66	892.62	1,778.86	1,628.66	3,505.97
(b) Leather	28.46	45.66	39.15	63.94	106.52
Total	892.12	938.28	1,818.01	1,692.60	3,612.49
Less :					
Interest	221.09	170.53	437.48	301.02	646.69
Other un-allocable expenditure net of un-allocable income	169.24	161.99	431.42	303.10	618.78
Total Profit before Tax	501.79	605.76	949.11	1,088.48	2,347.02
Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Fashion Accessories	12,990.01	7,927.66	12,990.01	7,927.66	9,645.68
(b) Leather	5,164.12	4,059.04	5,164.12	4,059.04	3,485.56
(c) Un-allocable Assets less Liabilities	2,621.48	1,827.71	2,621.48	1,827.71	3,545.59
Total	20,775.62	13,814.41	20,775.62	13,814.41	16,676.83

Notes: 1. The above results for the Second quarter/half year ended September 30th, 2007 are reviewed by the Audit Committee and have been taken on record by the Board of Directors at their Meeting held on October 30th, 2007. The Limited Review has also been carried by the Statutory Auditors for the referred quarterly results. 2. The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures. 3. Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL. 4. During the quarter the Company has incorporated a new subsidiary in the name and style "Crew Style Works Limited" targeting and exploring new domestic markets. 5. Provision for Income Tax Rs. 30 Lakhs has been made on the total Export Turnover from Export Oriented Units (EOU) and Non Export Oriented Units for the quarter. Provision of Rs.2 Lakhs for the quarter is on account of Fringe Benefit Tax (FBT) on estimate basis. 6. The accounts of the Company are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). 7. Income from operations includes Sales-in-transit of Rs 3.72 cores and Trading Sale of Rs. 9.28 Cores during the quarter. 8. Sales realization includes Rs 3.67 Cores being income from forward booking / derivative transactions of foreign currency.

For and on behalf of the Board of Directors

Sd/-
(Tarun Oberoi)
Managing Director

Place : Gurgaon
Dated : 30th October, 2007