



Crew B.O.S. Products Ltd.

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UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Rs. in Lakhs)

Particulars	Quarter Ended		Year ended 31.03.2008 (Audited)
	30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	
Gross income from Operations	5,305.41	4,167.46	23,288.32
Less Interunit Transfer(s)	402.10	264.16	1,489.33
Net Income from Operations	4,903.31	3,903.30	21,798.99
Other Income	2.02	2.58	17.10
Total Income	4,905.33	3,905.88	21,816.09
Expenditure			-
(Increase)/Decrease in Stocks	460.37	229.16	(1,375.58)
Consumption of Raw Material	2,284.65	1,791.26	13,780.50
Staff Cost	494.77	326.83	1,586.44
Other Expenses including fabrication exp.	813.25	786.08	4,320.06
Depreciation	163.37	108.83	544.32
Total Expenditure	4,216.41	3,242.16	18,855.74
Interest	277.09	216.39	1,054.66
Exceptional Items	-	-	-
Profit Before Tax	411.84	447.33	1,905.69
Provision for Tax / FBT	65.00	20.00	250.00
Provision for Deferred Tax	35.00	11.50	145.00
Income Tax for earlier years (Net)	-	-	-
Extraordinary Items	-	-	-
Net Profit	311.84	415.83	1,510.69
Paid up Share Capital (Face Value Rs 10/- each.)	1,281.82	1,281.82	1,281.82
Reserves (Excluding Revaluation Reserves)	-	-	-
Basic E.P.S. (Rs.)	2.43*	3.24*	11.79
Diluted E.P.S. (Rs.)	2.40*	3.20*	11.63
Public Shareholding:			
No. of Equity Shares (Rs 10 Each)	6,192,939	6,192,939	6,192,939
% of Shareholding	48.31%	48.31%	48.31%

*Not Annualised

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter Ended		Year ended 31.03.2008 (Audited)
	30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	
Segment Revenue			
(a) Fashion Accessories	4,136.53	3,812.01	21,131.06
(b) Footwear	579.06	-	-
(c) Leather	589.82	355.45	2,157.26
Total Income from Operations	5,305.41	4,167.46	23,288.32
Less : Inter Segment Revenue	402.10	264.16	1,489.33
Net Income from Operations	4,903.31	3,903.30	21,798.99
Segment Result (Profit/loss before tax & intt. from each Segment)			
(a) Fashion Accessories	808.83	915.20	3,561.26
(b) Footwear	114.28	-	-
(c) Leather	31.13	10.69	146.67
Total	954.24	925.89	3,707.93
Less :			
Interest	277.09	216.39	1,054.66
Other un-allocable expenditure net of un-allocable income	265.32	262.18	747.58
Total Profit before Tax	411.84	447.32	1,905.69
Capital Employed (Segment assets - Segment Liabilities)			
(a) Fashion Accessories	13,367.31	10,094.12	14,365.32
(b) Footwear	2,909.46	-	-
(c) Leather	5,165.33	5,690.06	4,071.93
(d) Un-allocable Assets less Liabilities	2,061.69	2,881.47	4,928.90
Total	23,503.80	18,665.65	23,366.15

Notes: 1. The above results for the first quarter/three months ended June 30th, 2008; have been reviewed by the Audit Committee and then taken on record by the Board of Directors at their respective Meetings held on July 26th, 2008 and are subject to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement. 2. The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures. 3. Provision for Income Tax Rs.50.00 Lakh has been made on the total Export Turnover from Export Oriented Units (EOU) and Non Export Oriented Units. Provision of Rs.15.00 Lakh for the quarter is on account of Fringe Benefit Tax (FBT) and Rs. 35.00 Lakh is on account of Deferred Tax on estimate basis and are subject to adjustment at the year end. 4. As this is the first quarter of segment reporting for Footwear business therefore corresponding figures for immediately preceding quarter/year are not given. During the preceding quarter/year the same was included in fashion accessories segment. 5. The Company had issued warrants convertible into Equity Shares on preferential basis on January 8th, 2007 and diluted EPS for this quarter has been accordingly arrived. Further the minimum amount received on the date of allotment of warrants from the allottees has been forfeited due to non - exercising of option to convert warrants into Equity shares of the company on the due date i.e. July 21st, 2008 in accordance with terms of issue of said warrants and SEBI Guidelines for Preferential Issues. 6. Income from Operations includes Domestic Sale of Rs. 892.95 Lakh for the quarter. 7. Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL. 8. The results of the Company are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

For and on behalf of the Board of Directors

Place : Gurgaon
Dated : July 26th, 2008

(Tarun Oberoi)
Managing Director

Size: 12x21