



CREW B.O.S. PRODUCTS LIMITED

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REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2007

(Rs. in Lakhs)

PARTICULARS	Quarter ended		Year ended 31.03.2007 (Audited)
	30.06.2007 (Reviewed)	30.06.2006 (Reviewed)	
GROSS INCOME FROM OPERATIONS (incl. sale-in-transit)	4167.46	4302.29	20538.50
LESS INTERUNIT TRANSFER(S)	264.16	408.69	2065.86
NET INCOME FROM OPERATIONS	3903.30	3893.60	18472.64
OTHER INCOME	2.58	18.81	59.19
TOTAL INCOME	3905.88	3912.41	18413.45
TOTAL EXPENDITURE	3458.55	3429.67	16184.82
(INCREASE)/DECREASE IN STOCKS	229.16	172.36	(437.90)
CONSUMPTION OF RAW MATERIAL	1791.26	2087.62	10504.60
STAFF COST	326.83	216.90	1174.02
OTHER EXPENSES INCLUDING FABRICATION EXP.	786.08	749.84	3971.35
INTEREST	216.39	130.49	646.69
DEPRECIATION	108.83	72.46	326.05
PROFIT BEFORE TAX	447.32	482.74	2228.63
PROVISION FOR TAX / FBT	31.50	7.00	77.69
PROVISION FOR DEFERRED TAX	-	-	54.00
INCOME TAX FOR EARLIER YEARS (NET)	-	-	0.70
NET PROFIT	415.82	475.74	2214.62
PAID UP SHARE CAPITAL	1281.82	1281.82	1281.82
RESERVES (Excluding Revaluation Reserves)	-	-	-
Basic* EPS (Rs.)	3.24	3.71	17.29
Diluted* EPS (Rs.)	3.20	3.71	16.97
AGGREGATE OF NON-PROMOTER SHAREHOLDING:			
No. of Equity shares (Rs. 10 each)	6192939	6192939	6192939
% of Shareholding	48.31%	48.31%	48.31%

* Not annualised.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	Quarter ended		Year ended 31.03.2007 (Audited)
	30.06.2007 (Reviewed)	30.06.2006 (Reviewed)	
Segment Revenue			
(a) Fashion Accessories	3812.01	3860.61	18264.41
(b) Leather	355.45	441.68	2274.08
Total Income from Operations	4167.46	4302.29	20538.49
Less: Inter Segment Revenue	264.16	408.69	2065.86
Net Income from Operations	3903.30	3893.60	18472.63
Segment Result (Profit/loss before tax & interest from each Segment)			
(a) Fashion Accessories	915.20	736.04	3505.97
(b) Leather	10.69	18.29	106.52
Total	925.89	754.33	3612.49
Less :			
Interest	216.39	130.48	646.69
Other unallocable expenditure net of unallocable income	262.18	141.11	618.78
Total Profit before Tax	447.32	482.74	2347.02
Capital Employed (Segment Assets - Segment Liabilities)			
(a) Fashion Accessories	10094.12	6193.52	9645.68
(b) Leather	5690.06	3656.38	3485.56
(c) Unallocable Assets less Liabilities	2881.47	2661.30	3545.59
Total	18665.65	12511.20	16676.83

Notes :

- The above results for the first quarter ended June 30th, 2007 are reviewed by the Audit Committee and have been taken on record by the Board of Directors at their meeting held on July 28th, 2007.
- The previous period's figures have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.
- Investor complaints received and pending for redressal at the beginning, during and at the end of the quarter are NIL.
- Provision for Income Tax Rs. 30.00 Lakh has been made on the Total Export Turnover from Export Oriented Units (EOU) and Non Export Oriented Units. Provision of Rs. 1.50 lakh for the quarter is on account of Fringe Benefit Tax (FBT) on an estimated basis.
- The accounts of the Company are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- The Company has issued warrants convertible into Equity Shares on preferential basis on January 8th, 2007 and diluted EPS for the quarter has been accordingly arrived at.
- Sales include Sales-in-transit of Rs. 6.58 crores.

For and on behalf of the Board of Directors
Sd/-

(Robin Bartholomew)
Director

Place : Gurgaon
Date : July 28th, 2007