

CREW B.O.S. PRODUCTS LIMITED

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REVIEWED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2007

(Rs.in Lakhs)

PARTICULARS	Quarter ended		9 Months Period ended		Year ended
	31.12.2007 (Reviewed)	31.12.2006 (Reviewed)	31.12.2007 (Reviewed)	31.12.2006 (Reviewed)	31.03.2007 (Audited)
GROSS INCOME FROM OPERATIONS	6,106.51	5,490.88	15,482.32	15,122.61	20,521.04
LESS INTERUNIT TRANSFER(S)	457.87	472.92	1,108.83	1,576.93	2,065.86
NET INCOME FROM OPERATIONS	5,648.64	5,017.96	14,373.49	13,545.68	18,455.18
OTHER INCOME	5.70	3.68	16.22	32.59	59.19
TOTAL INCOME	5,654.34	5,021.64	14,389.71	13,578.27	18,514.37
EXPENDITURE					
(INCREASE)/DECREASE IN STOCKS	(276.42)	(5.78)	(380.65)	(85.50)	(437.90)
CONSUMPTION OF RAW MATERIAL	3,325.97	2,783.42	7,930.35	7,591.30	10,504.60
STAFF COST	649.19	316.16	1,571.80	826.23	1,174.02
OTHER EXPENSES INCLUDING FABRICATION EXP.	994.46	1,056.62	2,671.95	2,828.55	3,971.35
DEPRECIATION	143.49	93.69	379.05	250.61	326.05
TOTAL EXPENDITURE	4,836.69	4,244.11	12,172.50	11,411.19	15,538.12
INTEREST	217.93	138.44	668.38	439.47	629.23
EXCEPTIONAL ITEMS	-	-	-	-	-
PROFIT BEFORE TAX	599.72	639.09	1,548.83	1,727.61	2,347.02
PROVISION FOR TAX / FBT	206.50	5.25	270.00	16.47	77.69
PROVISION FOR DEFERRED TAX	-	-	-	-	54.00
INCOME TAX FOR EARLIER YEARS (NET)	-	0.29	-	0.70	0.70
NET PROFIT	393.22	633.55	1,278.83	1,710.44	2,214.63
PAID UP SHARE CAPITAL	1,281.82	1,281.82	1,281.82	1,281.82	1,281.82
RESERVES (Excluding Revaluation Reserves)	-	-	-	-	-
BASIC E.P.S. (Rs.)	3.07	4.94	9.98	13.34	17.29
DILUTED E.P.S.(Rs.)	3.03	4.94	9.85	13.34	16.97
AGGREGATE OF NON-PROMOTER SHAREHOLDING :					
No. of Equity shares (Rs 10 each)	6,192,939	6,192,939	6,192,939	6,192,939	6,192,939
% of Shareholding	48.31%	48.31%	48.31%	48.31%	48.31%

* Not annualised.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

PARTICULARS	Quarter ended		9 Month Period ended		Year ended
	31.12.2007 (Reviewed)	31.12.2006 (Reviewed)	31.12.2007 (Reviewed)	31.12.2006 (Reviewed)	31.03.2007 (Audited)
Segment Revenue					
(a) Fashion Accessories	5,336.01	5,002.86	13,739.85	13,389.48	18,264.41
(b) Leather	783.50	527.05	1,742.47	1,772.15	2,274.08
Total Income from Operations	6,119.51	5,529.91	15,482.32	15,161.63	20,538.49
Less : Inter Segment Revenue	457.87	472.92	1,108.83	1,576.93	2,065.86
Net Income from Operations	5,661.64	5,056.99	14,373.49	13,584.70	18,472.63
Segment Result (Profit/loss before tax & intt. from each Segment)					
(a) Fashion Accessories	975.95	957.08	2,754.81	2,585.74	3,505.97
(b) Leather	19.92	28.14	59.07	92.10	106.52
Total	995.87	985.22	2,813.88	2,677.84	3,612.49
Less :					
Interest	217.93	178.77	668.38	479.79	646.69
Other un-allocable expenditure net of un-allocable income	165.25	167.35	596.67	470.45	618.78
Total Profit before Tax	612.69	639.10	1,548.83	1,727.60	2,347.02
Capital Employed (Segment assets - Segment Liabilities)					
(a) Fashion Accessories	14,277.07	8,840.56	14,277.07	8,840.56	9,645.68
(b) Leather	6,183.12	4,824.18	6,183.12	4,824.18	3,485.56
(C) Un-allocable Assets less Liabilities	1,747.41	1,439.41	1,747.41	1,439.41	3,545.59
Total	22,207.60	15,104.15	22,207.60	15,104.15	16,676.83

Notes:

- The above results for the third quarter/nine months ended December 31st, 2007 are reviewed by the Audit Committee and have been taken on record by the Board of Directors at their Meeting held on January 28th, 2008.
- The Statutory Auditors of the Company have carried out Limited Review of the result for the quarter and nine months period ended December 31st, 2007.
- Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL.
- Provision of Current Tax is Rs. 2.70 Crores which includes provision for Fringe Benefit Tax for Rs. 10 Lakhs during the referred period based on future projections & expectations.
- Income from Operations includes Sales-in- transit of Rs. 2.05 Crores and Trading Sale of Rs. 8.91Crores during the quarter.
- Income from Operations includes Rs 5.44 Crores (for nine months Rs 9.94 Crores previous year Nil) being income from forward booking / derivative transactions & Exchange difference on realization of foreign currency for the quarters.
- The results are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)
- The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures.

For and on behalf of the Board of Directors

Gurgaon
January 28th, 2008

Sd/-
(Tarun Oberoi)
Managing Director