



CREW B.O.S. PRODUCTS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31st, 2007

(Rs.in Lacs)

PARTICULARS	9 Month Period ended 31.12.2006 (Reviewed)	Quarter ended		Year ended		Consolidated Result 31.03.2007 (Audited)
		31.03.2007 (Reviewed)	31.03.2006 (Reviewed)	31.03.2007 (Audited)	31.03.2006 (Audited)	
GROSS INCOME FROM OPERATIONS	15,161.63	5376.87	3,895.75	20,538.50	13,414.69	20,788.45
LESS INTERUNIT TRANSFER(S)	1,576.93	488.93	243.62	2,065.86	267.80	2,162.77
NET INCOME FROM OPERATIONS	13,584.70	4887.94	3,652.12	18,472.64	13,146.89	18,625.68
OTHER INCOME	32.59	26.60	31.74	59.19	45.92	83.39
TOTAL INCOME	13,617.29	4914.54	3,683.86	18,531.83	13,192.81	18,709.07
TOTAL EXPENDITURE	11,889.70	4295.12	3,297.02	16,184.82	11,649.71	16,358.33
(INCREASE)/DECREASE IN STOCKS	(85.50)	(352.40)	(215.44)	(437.90)	(273.24)	(416.37)
CONSUMPTION OF RAW MATERIAL	7,590.01	2,914.59	1,780.67	10,504.60	6,538.18	10,575.14
STAFF COST	826.23	347.79	207.94	1,174.02	713.38	1,192.43
OTHER EXPENSES INCLUDING FABRICATION EXP.	2,828.56	1,142.79	1,311.10	3,971.35	3,883.97	3,958.43
INTEREST	479.79	166.90	119.16	646.69	491.46	703.20
DEPRECIATION	250.61	75.44	93.60	326.05	295.96	345.50
PROFIT BEFORE TAX	1,727.59	619.42	386.84	2347.01	1,543.10	2,350.74
PROVISION FOR TAX / FBT	16.45	61.24	40.54	77.69	57.12	78.94
PROVISION FOR DEFERRED TAX	-	54.00	(62.70)	54.00	(62.70)	54.51
INCOME TAX FOR EARLIER YEARS (NET)	0.70	0.00	(3.16)	0.70	(3.16)	1.34
NET PROFIT	1,710.44	504.18	412.16	2,214.62	1,551.84	2,215.95
PAID UP SHARE CAPITAL	1,281.82	1,281.82	1,281.82	1,281.82	1,281.82	1,281.82
RESERVES (Excluding Revaluation Reserves)	-	-	-	-	5,750.99	-
Basic EPS	13.34*	3.93*	3.22*	17.29	12.67	17.29
Diluted EPS	13.34*	3.65*	3.22*	16.97	12.67	16.97
AGGREGATE OF NON-PROMOTER SHAREHOLDING :						
No. of Equity shares (Rs 10 each)	6,192,939	6,192,939	5,685,458	6,192,939	5,685,458	6,192,939
% of Shareholding	48.31%	48.31%	44.35%	48.31%	44.35%	48.31%

*Not Annualised

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lacs)

PARTICULARS	9 Month Period ended 31.12.2006 (Reviewed)	Quarter ended		Year ended		Consolidated 31.03.2007 (Audited)
		31.03.2007 (Reviewed)	31.03.2006 (Reviewed)	31.03.2007 (Audited)	31.03.2006 (Audited)	
Segment Revenue						
(a) Fashion Accessories	13,389.48	4,874.93	3,645.71	18,264.41	12,847.37	18,474.54
(b) Leather	1,772.15	501.93	250.04	2,274.08	567.32	2,313.91
Total Income from Operations	15,161.63	5,376.86	3,895.75	20,538.50	13,414.69	20,788.45
Less : Inter Segment Revenue	1,576.93	488.92	242.19	2,065.86	267.80	2,162.77
Net Income from Operations	13,584.70	4,887.94	3,653.56	18,472.64	13,146.89	18,625.68
Segment Result (Profit/loss before tax & intt. from each Segment)						
(a) Fashion Accessories	2,585.74	920.22	715.45	3,505.97	2,231.96	3,608.27
(b) Leather	92.10	14.43	(38.52)	106.52	(13.45)	106.52
Total	2,677.84	934.65	676.93	3,162.49	2,218.51	3,714.80
Less :						
Interest	479.79	166.91	67.27	646.69	244.70	703.20
Other un-allocable expenditure net of un-allocable income	470.45	148.33	222.82	618.78	430.71	653.38
Total Profit before Tax	1,727.60	619.41	386.84	2,347.02	1,543.10	2,358.22
Capital Employed (Segment assets - Segment Liabilities)						
(a) Fashion Accessories	8,840.56	9,645.68	6,102.82	9,645.68	6,102.82	13,665.44
(b) Leather	4,824.18	3,485.56	2,775.91	3,485.56	2,775.91	3,485.56
(c) Un-allocable Assets less Liabilities	1,439.41	3,545.59	2,671.68	3,545.59	2,671.68	3,549.13
Total	15,104.15	16,676.82	11,550.41	16,676.82	11,550.41	17,214.57

YOY
53%
Gross Income
from Operations

YOY
52%
PBT

YOY
43%
PAT

YOY
36%
EPS

Notes :

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company at its meeting held on 9th June, 2007.
- During the year the Company has paid an interim dividend of Rs. 0.75 per share (7.5%) on equity share capital of Rs. 12.81 Crores.
- The Board of Directors has recommended an additional final dividend of Rs. 0.75 per share (7.5%) subject to approval of shareholders.
- The consolidated results include the financial results of subsidiaries of the Company pursuant to AS-21 on Consolidated Financial Statements issued by the ICAI.
- The previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's figures.
- Investor complaints received and disposed off during and end of the quarter ended 31st March, 2007 are NIL.
- EPS-Diluted for the quarter ended on 31-03-2007 and year ended on 31-03-2007 has been calculated on equity share of face value of Rs. 10/- each considering convertible warrants.
- During the financial year 2006-07 the Company has raised Rs. 298.50 Lacs through preferential allotment of convertible warrants and according to Listing Agreement the details of utilization of proceeds are as follows:

Particulars	Amount (Rs./Lacs)
Working Capital	298.50

For and on behalf of the Board of Director
Sd/-
(Tarun Oberoi)
Managing Director